

Reminder Regarding the UAW Savings Plan - 401k Separate Contribution Election for Profit Sharing & Bonuses

The UAW Savings Plan (UAWSP) Profit Sharing/Bonus election button is available to UAW members on the Merrill website.

Members have the option to make an election for their contribution percentage separately from their regular contributions for Profit Sharing and any Award Bonuses.

As a reminder, if employees want to save a portion of any award payment, including the profit-sharing payment, as pre-tax and/or Roth 401(k) contributions in the UAWSP, they need to make a separate election using the bonus/award election button in their Merrill account before 2 pm (EST) on March 1.

This election can be set up any time during the year and remains in effect for all current and future award or profit-sharing payments paid in any year until the employee changes it. If employee made bonus/award election last year and has not changed it, it will remain in place for this payment.

Regular deferral rates continue for regular pay cycles.

Elections are made via Merrill at www.benefits.ml.com or 1-800-483-SAVE.

If you have additional questions, please contact your Local Union Benefit Representative.

Pre-tax Contribution:

MERRILL
A BANK OF AMERICA COMPANY

Home Accounts Financial Wellness Education Center Message Center Profile & Settings

FCA US LLC UAW SAVINGS PLAN

Balance as of 01/28/2021

\$0.00 Contributions YTD

\$8.28 Other activity YTD

↑0.08% YTD Rate of return

Summary Investments Documents Activity Brokerage (SDB)

Your contribution rate

Important information
Your total rate of Pre-tax, Roth and After-tax contributions cannot exceed 100% but any After-Tax contribution cannot exceed 10%. These rates will not apply to any bonuses. The new, separate bonus election is for the next payable bonus, as long as the election is made by the applicable payroll cut off. This does not guarantee that a bonus will be paid in any upcoming year. Only a Pre-tax and/or Roth contribution rate may be elected for a bonus and the total cannot exceed 100%.

Learn about contribution limits >

Paycheck deduction*

Annual salary: [input] Pay period: Weekly

Annual Bonus: \$0

Show withholding
 Show current

	Current	New
Pre-tax contribution:	\$0.00	\$0.00
Roth contribution:	\$0.00	\$0.00
After-tax contribution:	\$0.00	\$0.00

Roth Contribution:

Roth contribution

Current: 0% New: [input] 0 %

Bonus/Award

Current: 0% New: [input] 0 %

Are Roth 401(k) contributions right for me? Access the Roth 401(k) Comparison Calculator

After-tax contribution

Current: 0% New: [input] 0 %

Auto increase for my contribution: Off

Select continue button to setup or modify auto increase elections.

Continue

	Current	New
Total contributions:	\$0.00	\$0.00
Estimated paycheck deduction:	\$0.00	\$0.00
One-Time Bonus deduction		
Pre-tax bonus contribution:	\$0.00	\$0.00
Roth bonus contribution:	\$0.00	\$0.00
Bonus contributions:	\$0.00	\$0.00
Bonus check reduced by:	\$0.00	\$0.00

How much do you really need to save for retirement?

Whatever you save and invest today for the long term can make a big difference in the future. This article includes insights from Merrill strategists to help determine if your retirement plan is on the right track.

5 min