

ATTENTION UAW-FCA US LLC (Chrysler)
CAN I AFFORD TO RETIRE? Workshop
PLEASE CALL 877-406-6333 to reserve seats



Thursday, June 14 from 6:00 pm to 9:00 pm
Saturday, June 16 from 10:00 am to 1:00 pm
PIZZA, SALAD and SOFT DRINKS will be provided
LOCATION: 412 Union Hall, 2005 Tobsal Ct., Warren

ARE YOU CONSIDERING RETIRING WITHIN THE NEXT 5-10 YEARS?

You're invited to a Financial Education Workshop where we'll focus on the question-

CAN I AFFORD TO RETIRE?

And the main question on most pre-retirees minds is,
"Will I outlive my retirement savings?"

RETHINKING THE AMERICAN DREAM IN A NEW ECONOMY

➤ ***How much can I expect to receive from my Pension?***

- Have you heard the rumor that after 30 years of service, you might be working for less than \$5.00 an hour AFTER-TAX? – Retirement GAP Analysis
- How much am I going to receive from my pension pre age 62 and post age 62?
- Should my spouse/significant other take a reduction in our pension to include my beneficiary in the event of my early death?

➤ ***What options do I have with my 401(k) Savings Plan?***

- How should I be saving in my company 401K Savings Plan? PRE-TAX or AFTER-TAX/ROTH? – or- BOTH?
- How are my savings taxed when I begin taking distributions?
- How can I withdraw retirement savings before age 59½ & avoid the 10% early withdrawal additional tax penalty?
- How much can I take from my retirement savings so that I won't outlive my money?

➤ ***Should I take my Social Security benefit as soon as I'm eligible or defer it to a later date?***

- How is my Social Security benefit taxed for both Federal and State Income Taxes?
- Can I work and still collect Social Security?

The workshop will focus on UAW members within 5-10 years of retirement and will help them answer one of their most important questions which is, ***"Is the combination of my Pension, Social Security, and prudent withdrawals from my other retirement savings sufficient enough to cover my expenses in retirement – inflation adjusted?"***

SPOUSES AND SIGNIFICANT OTHERS ARE WELCOME AND ENCOURAGED TO ATTEND

The information presented in this workshop is for educational purposes only and does not constitute the official position of the UAW, FCA USA, LLC, Chrysler Corporation or General Dynamics Land Systems.