

Reminder Regarding the UAW Savings Plan

401k Separate Contribution Election for Profit Sharing & Bonuses

The UAW Savings Plan (UAWSP) Profit Sharing/Bonus election button is available to UAW members on the Merrill website. Members have the option to make an election for their contribution percentage separately from their regular contributions for Profit Sharing and any Award Bonuses.

There is no need to wait for a special election window for electing a certain percentage for Profit Sharing & Award bonuses. Once your contribution limits are set, the percentage elected remains in effect until you make a new election change.

A new election must be made by the applicable payroll cut off before any Profit Sharing or bonus is paid out.

Only a Pre-tax and/or Roth contribution rate may be elected for a bonus and the total cannot exceed 100%.

You can log into your account online at: <https://www.benefits.ml.com>.

The screenshot displays the Merrill Edge UAW Savings Plan interface. At the top, it shows the account balance as of 01/28/2021 as \$0.00, with contributions YTD of \$0.00 and other activity YTD of \$8.28. The rate of return is 0.08% YTD. The main section is titled 'Your contribution rate' and includes an important information box stating that the total rate of Pre-tax, Roth, and After-tax contributions cannot exceed 100%. Below this, there are three main sections: 'Pre-tax contribution', 'Roth contribution', and 'After-tax contribution'. Each section has a 'Current' rate of 0% and a 'New' rate field with minus and plus buttons. The 'Pre-tax contribution' and 'Roth contribution' sections also have a 'Bonus/Award' sub-section with a 'Current' rate of 0% and a 'New' rate field. A red oval highlights the 'Pre-tax contribution' and 'Roth contribution' sections. To the left of the 'Pre-tax contribution' section, there is a blue box with the text 'Pre-tax Contributions:' and a blue arrow pointing to the section. Similarly, to the left of the 'Roth contribution' section, there is a blue box with the text 'Roth Contributions:' and a blue arrow pointing to the section. On the right side of the page, there is a 'Paycheck deduction' section with a table showing 'Pre-tax contribution', 'Roth contribution', and 'After-tax contribution' all at \$0.00. Below this is a 'Total contributions' section and an 'Estimated paycheck deduction' section. At the bottom, there is an 'Auto increase for my contribution' section set to 'Off' and a 'Continue' button.

If you have additional questions, please contact your Local Union Benefit Representative.